

ANNEXURE 1

ANNEXURE 1 RETURN : CONVENTIONAL PRODUCT

Agent Company Code

Country SA
Year of account 2009 Enter year e.g. 2009
Month of Business 0109 Enter Month e.g. 0109 for Jan 2009
Collection Month 0209 Enter Month e.g. 0209 for Feb 2009
Frequency M M monthly or A Annual business
Schedule M M monthly
Product Sasria Conventional Product

Rate Code	Rating Category	Year of Account	Gross Premiums R	Commissions	Nett Paid Herein R
Fire					
F1	Domestic Fire		0.00	0.00	0.00
F2	Commercial Fire		0.00	0.00	0.00
FE3	Excess of Loss Fire		0.00	0.00	0.00
TF1	Total Fire		0.00	0.00	0.00
Business Interruption					
SC1/WE1	Standing Charges 1		0.00	0.00	0.00
SC2/WE2	Standing Charges 2		0.00	0.00	0.00
BI	Full Business Interruption		0.00	0.00	0.00
TBI	Total Business Interruption		0.00	0.00	0.00
Motor					
Motor: Single Vehicle Policies					
M1	Cars-Single vehicle		0.00	0.00	0.00
M2	Goods vehicles – single vehicle		0.00	0.00	0.00
M3	Taxis (seating capacity btw 7 and 19 incl. driver) – single vehicle		0.00	0.00	0.00
M5	Busses - single vehicle		0.00	0.00	0.00
M6	Mobile plant – single vehicle		0.00	0.00	0.00
Motor: Group Scheme Policies					
M1	Cars – Group scheme		0.00	0.00	0.00
M2	Goods vehicles – Group scheme		0.00	0.00	0.00
M3	Taxis (seating capacity btw 7 and 19 incl. driver) – Group scheme		0.00	0.00	0.00
M4	Ferries & Traders - Group scheme		0.00	0.00	0.00
M5	Busses – Group scheme		0.00	0.00	0.00
M6	Mobile plant – Group Scheme		0.00	0.00	0.00
M7	BRT Busses		0.00	0.00	0.00
TM	Total Motor Vehicles		0.00	0.00	0.00

Money					
MON	Money		0.00	0.00	0.00
TMON	Total Money		0.00	0.00	0.00
Goods in Transit					
GIT	Goods in Transit		0.00	0.00	0.00
TGIT	Total Good in Transit		0.00	0.00	0.00
Contract Works					
CW	Contract Works (works)		0.00	0.00	0.00
CW	Construction plant		0.00	0.00	0.00
TCW	Total Contract Work		0.00	0.00	0.00
Grand Total due to Sasria	TOTAL		0.00	0.00	0.00

ANNEXURE 1 RETURN: MZANSI PRODUCT

Agent Company Code

Country

SA

Year of account

2009 Enter year e.g. 2009

Month of Business

0109 Enter Month e.g. 0109 for Jan 2009

Collection Month

0209 Enter Month e.g. 0209 for Feb 2009

Frequency

M **M** monthly or **A** Annual business

Schedule

M M monthly

Mzansi Product

Product

Rate Code	Rating Category	Risk Class	Gross Premiums	Expenses & Commissions	Nett
F1M	Mzansi Fire - Fire Domestic		50,000.00	10,000.00	40,000.00
TTL	TOTAL		50,000.00	10,000.00	40,000.00

ANNEXURE 1 - A

The Financial Director
Sasria Limited
P.O. Box 7380
JOHANNESBURG
2000

Vat Reg

TAX INVOICE

The undersigned confirms that the premium payment Annexure 1 Return attached hereto, reflects all entries processed by us, in accordance with the Short-term Insurance Act No. 53 of 1998, for the calendar month20..

GROSS PREMIUM R	COMMISSION (EXCL. VAT) R	VAT ON COMMISSION R	NET DUE TO SASRIA LTD. R
TOTAL			

***NB. THIS TAX INVOICE MUST BE COMPLETED ON AN ORIGINAL COMPANY LETTERHEAD**

ANNEXURE 2

REPORT OF THE INDEPENDENT AUDITORS OF

.....LIMITED
("THE COMPANY") TO SASRIA LIMITED

We have audited the attached schedule of Collection and Remission of Premiums to Sasria ("the schedule") for the six months ended which has been initialed by us for identification purposes. The schedule is the responsibility of the directors of the Company and has been prepared in terms of the Agreement between the Company and Sasria and the related Regulations. Our responsibility is to report on this schedule.

We conducted our audit in accordance with generally accepted auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance that, in all material respects, fair presentation is achieved on the schedule. An audit includes an evaluation of the appropriateness of the accounting policies, an examination, on a test basis, of evidence supporting the amounts and disclosures included in the schedule, an assessment of the reasonableness of significant estimates and a consideration of the overall presentation of the schedule. We consider that our audit procedures were appropriate in the circumstances to express our opinion presented below.

Our audit procedures included tests designed to ensure that:

- (a) premiums have been correctly calculated in accordance with the Schedule of Rates contained in the Regulations;
- (b) premiums due to Sasria have been paid to Sasria within thirty days from the end of the month in which the risk incepts; and
- (c) the internal control procedures in operation relating to the control over, and issue of, unpaid policies and coupons are adequate.

In our opinion the schedule fairly presents all premiums net of related expenses and commission due to Sasria for the six months ended and all amounts accrued but not due or paid at that date.

Auditor
Accountants (SA)

Address Chartered
Date

SCHEDULE TO AUDITORS' CERTIFICATE
.....INSURANCE COMPANY LIMITED
COLLECTION AND REMISSION OF PREMIUMS TO
SASRIA FOR THE SIX MONTHS ENDED

.....

Rate Code	Rating Category	Year of Account	Gross Premiums R	Commissions	Nett Paid Herein R
Fire					
F1	Domestic Fire		0.00	0.00	0.00
F2	Commercial Fire		0.00	0.00	0.00
FE3	Excess of Loss Fire		0.00	0.00	0.00
TF1	Total Fire		0.00	0.00	0.00
Business Interruption					
SC1/WE1	Standing Charges 1		0.00	0.00	0.00
SC2/WE2	Standing Charges 2		0.00	0.00	0.00
BI	Full Business Interruption		0.00	0.00	0.00
TBI	Total Business Interruption		0.00	0.00	0.00
Motor					
Motor: Single Vehicle Policies					
M1	Cars-Single vehicle		0.00	0.00	0.00
M2	Goods vehicles – single vehicle		0.00	0.00	0.00
M3	Taxis (seating capacity btw 7 and 19 incl. driver) – single vehicle		0.00	0.00	0.00
M5	Busses - single vehicle		0.00	0.00	0.00
M6	Mobile plant – single vehicle		0.00	0.00	0.00
Motor: Group Scheme Policies					
M1	Cars – Group scheme		0.00	0.00	0.00
M2	Goods vehicles – Group scheme		0.00	0.00	0.00
M3	Taxis (seating capacity btw 7 and 19 incl. driver) – Group scheme		0.00	0.00	0.00
M4	Ferries & Traders - Group scheme		0.00	0.00	0.00
M5	Busses – Group scheme		0.00	0.00	0.00
M6	Mobile plant – Group Scheme		0.00	0.00	0.00
M7	BRT Busses		0.00	0.00	0.00
TM	Total Motor Vehicles		0.00	0.00	0.00
Money					
MON	Money		0.00	0.00	0.00
TMON	Total Money		0.00	0.00	0.00

Goods in Transit					
GIT	Goods in Transit		0.00	0.00	0.00
TGIT	Total Good in Transit		0.00	0.00	0.00
Contract Works					
CW	Contract Works (works)		0.00	0.00	0.00
CW	Construction plant		0.00	0.00	0.00
TCW	Total Contract Work		0.00	0.00	0.00
Grand Total due to Sasria	TOTAL		0.00	0.00	0.00
NOTE: SEPARATE PREMIUM RETURNS ARE MADE FOR EACH YEAR OF ACCOUNT					

ANNEXURE 3

THE "STANDARD S.A.I.A. EXCEPTIONS" (FOR INCLUSION IN THE UNDERLYING POLICY)

- (A) This Policy does not cover loss of or damage to property related to or caused by:
- (i) civil commotion, labour disturbances, riot, strike, lockout or public disorder or any act or activity which is calculated or directed to bring about any of the above;
 - (ii) war, invasion, act of foreign enemy, hostilities or warlike operations (whether war be declared or not) or civil war;
 - (iii) (a) mutiny, military rising, military or usurped power, martial law or state of siege, or any other event or cause which determines the proclamation or maintenance of martial law or state of siege;

(b) insurrection, rebellion or revolution;
 - (iv) any act (whether on behalf of any organisation, body or person, or group of persons) calculated or directed to overthrow or influence any State or government, or any provincial, local or tribal authority with force, or by means of fear, terrorism or violence;
 - (v) any act which is calculated or directed to bring about loss or damage in order to further any political aim, objective or cause or to bring about any social or economic change, or in protest against any State or government, or any provincial, local or tribal authority, or for the purpose of inspiring fear in the public, or any section thereof;
 - (vi) any attempt to perform any act referred to in clause (iv) or (v) above;
 - (vii) the act of any lawfully established authority in controlling, preventing, suppressing or in any other way dealing with any occurrence referred to in clause (i), (ii), (iii), (iv), (v) or (vi) above.

If the Insurers allege that by reason of clause (i), (ii), (iii), (iv), (v), (vi) or (vii) of this Exception, loss or damage is not covered by this Policy, the burden of proving the contrary shall rest on the Insured.

- (B) This Policy does not cover loss or damage caused directly or indirectly by or through or in consequence of any occurrence for which a fund has been established in terms of War Damage Insurance and Compensation Act, 1976 (No. 85 of 1976), or any other similar Act operative in any of the Republics to which this Policy applies.
- (C) Notwithstanding any provision of this policy including any exclusion, exception or extension or other provision not included herein which would otherwise override a general exception, this policy does not cover loss of or damage to property or expense of whatsoever nature directly or indirectly caused by, arising out of or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any sequence to the loss, damage or expense.

For the purpose of this General exception 1(C) an act of terrorism includes, without limitation, the use of violence or force or the threat thereof whether as an act harmful to human life or not, by any person or group of persons, whether acting alone or on behalf of or in connection with any organisation or government or any other person or body of persons, committed for political, religious, personal or ideological reasons or purposes including any act committed with the intention to influence any government or for the purpose of inspiring fear in the public or any section thereof.

If the company alleges that, by reason of clause 1(C) of this exception, loss or damage is not covered by this policy, the burden of proving the contrary shall rest on the insured.

**ANNEXURE 8
SASRIA LIMITED**

ENDORSEMENT

TAX
INVOICE
(VAT Reg. No 4140119340)

**ENDORSEMENT
(CONTRACT WORKS)**

	NUMBER	YEAR
ENDORSEMENT NUMBER	CWE	/

Endorsement attaching to and forming part of the undernoted Coupon Policy for Special Risks Insurance for Contract Works and/or Construction Plant following an endorsement to the Underlying Policy.

Sasria Coupon Number:

Sasria Agent:

Broker:

The Insured

Name:
(and/ or others provided for in the Agents Insurer's Policy)

Company Registration Number:

Holding Company Name:

Risk Address 1:

Risk Address 2:

Street name and number: Street name and number:

Risk City: Risk City:

Postal Code:Postal Code:

Risk Address 3:

Risk Address 4:

Street name and number Street name and number:

Risk City Risk City:

Postal Code.....Postal Code:

Risk Address 5:

Street name and number

Risk City

Postal Code.....

A. SPECIFIC CONTRACT INSURANCE

As fromsum(s) insured change(s) to:

Item 1 - Contract works and materials R
(Subject to escalation as provided for in the Nominated Insurer's policy)

Item 2 - Construction Plant R

Period of Insurance now effective until 24h00 on
and any subsequent period required to complete the Insured Contract.

Final premium adjustment

B. ANNUAL INSURANCE

Premium adjusted for period ended
(a) **Contract Works**

Additional Premium R

Refund Premium R

(b) **Construction Plant (Fees)**

Additional Premium R

Refund Premium R

(The premiums include value added tax at the standard rate)

Signed on behalf of **Sasria Limited**

Countersigned at

On the day ofYear

.....
Director

For: Sasria Agent

ANNEXURE 14

NEW BUSINESS CLAUSE

Where appropriate the Policy may be endorsed in the following terms. No other wording may be used.

(a) For Policies worded under Annexures 10 and 11

For the purpose of any claim arising from damage occurring before the completion of the first year's trading of the business at the premises, the terms "rate payable" "annual turnover" and "standard turnover" shall bear the following meanings and not as within stated:

RATE PAYABLE – The percentage that the Insured Standing Charges bears to the turnover during the period between the date of the commencement of the business and the date of the damage

ANNUAL TURNOVER – The proportional equivalent, for a period of twelve months, of the turnover realised during the period between the commencement of the business and the date of the damage

STANDARD TURNOVER – The proportional equivalent, for a period equal to the indemnity period, of the turnover realised during the period between the commencement of the business and the date of the damage

To which such adjustments shall be made as may be necessary to provide for the trend of the business and for variations in or other circumstances affecting the business either before or after the Damage or which would have affected the business had the damage not occurred, so that the figures thus adjusted shall represent as nearly as may be reasonably practicable the results which but for the Damage would have been obtained during the relative period after the Damage.

(b) For Policies worded under Annexure 12 and 13

For the purpose of any claim arising from damage occurring before the completion of the first year's trading of the business at the premises the terms "rate of gross profit", "annual turnover" and "standard turnover" shall bear the following meanings and not as within stated:

RATE OF GROSS PROFIT – The rate of gross profit earned on the turnover during the period between the date of the commencement of the business and the date of the damage

ANNUAL TURNOVER – The proportional equivalent, for a period of twelve months, of the turnover realised during the period between the commencement of the business and the date of the damage

STANDARD TURNOVER – The proportional equivalent, for a period equal to the indemnity period, of the turnover realised during the period between the commencement of the business and the date of the damage

To which such adjustments shall be made as may be necessary to provide for the trend of the business and for variations in or other circumstances affecting the business either before or after the Damage or which would have affected the business had the damage not occurred, so that the figures thus adjusted shall represent as nearly as may be reasonably practicable the results which but for the Damage would have been obtained during the relative period after the Damage.

	<p>11. Change of Registration No.</p> <p>From To</p> <p>(Single Vehicle Policies only)</p>																
	<p>12. Change / addition of Company Registration Number:</p> <p>From To</p>																
	<p>13. Change / addition of Holding Company:</p> <p>From To</p>																
	<p>14. Change / addition of Risk Address:</p> <table border="0"> <tr> <td>Risk Address 1:</td> <td>Risk Address 2:</td> </tr> <tr> <td>Street name and number:</td> <td>Street name and number:</td> </tr> <tr> <td>Risk City:</td> <td>Risk City:</td> </tr> <tr> <td>Postal Code:</td> <td>Postal Code:</td> </tr> <tr> <td>Risk Address 3:</td> <td>Risk Address 4:</td> </tr> <tr> <td>Street name and number</td> <td>Street name and number:</td> </tr> <tr> <td>Risk City</td> <td>Risk City:</td> </tr> <tr> <td>Postal Code.....</td> <td>Postal Code:</td> </tr> </table>	Risk Address 1:	Risk Address 2:	Street name and number:	Street name and number:	Risk City:	Risk City:	Postal Code:	Postal Code:	Risk Address 3:	Risk Address 4:	Street name and number	Street name and number:	Risk City	Risk City:	Postal Code.....	Postal Code:
Risk Address 1:	Risk Address 2:																
Street name and number:	Street name and number:																
Risk City:	Risk City:																
Postal Code:	Postal Code:																
Risk Address 3:	Risk Address 4:																
Street name and number	Street name and number:																
Risk City	Risk City:																
Postal Code.....	Postal Code:																
	<p>15. Premium</p> <p>PREMIUM: R..... REFUND PREMIUM: R..... (inclusive of VAT)</p>																

Subject otherwise to the terms and conditions of this Coupon/Policy. Warranted otherwise no change in the property insured or the Insured's interest therein.

Signed on behalf of Sasria Limited

Countersigned at.....

.....
Director

on the day of 20.....

.....
For: Sasria Agent

ANNEXURE 18

(Applicable to Marine underlying policies)

**SPECIMEN WORDING OF THE ENDORSEMENT WHICH
MUST BE ATTACHED TO THE UNDERLYING POLICY
WHEN NOTE 1 PROJECTED ANNUAL DECLARATIONS
APPLIES**

NOTWITHSTANDING anything contained herein to the contrary it is hereby declared and agreed that the with in policy is the underlying policy against which a Sasria Coupon is issued to apply to all sailings and/or sendings on or after the.....

IT is further agreed that the Insured's projected imports/exports, as calculated in terms of the Policy basis of valuation, for the year commencing..... shall be R

SUBJECT otherwise to the terms, conditions and exceptions of the policy.

ANNEXURE 19

(Applicable to Marine underlying policies)

**SPECIMEN WORDING OF THE ENDORSEMENT WHICH
MUST BE ATTACHED TO THE UNDERLYING POLICY
WHEN NOTE 2 (MONTHLY DECLARATIONS) APPLY**

NOTWITHSTANDING anything contained herein to the contrary it is hereby declared and agreed that the within policy is the underlying policy against which a Sasria Coupon is issued to apply to all sailings and/or sendings on or after the.....

It is further agreed that a Sasria Coupon be issued at the end of each month for all declarations received during the preceding month.

SUBJECT otherwise to the terms, conditions and exceptions of the policy.

ANNEXURE 20

RENEWAL WARRANTY

The Insured agrees to renew this insurance on expiry of the first period on the..... for at least an equal amount for one full year, failing which the Insured agrees to pay Sasria the sum of

R representing the difference between the premium charged for the said first period (calculated pro-rata on the annual premium) and the annual premium.

Subject otherwise to the terms and conditions of this Coupon Policy.

Signed on behalf of Sasria Limited

.....

Director

Countersigned at

On the day ofyear.....

.....

for : Sasria Agent

ANNEXURE 21

ENDORSEMENT

Endorsement attaching to and forming part of Policy No.....

in the name of

Renewal Agreement by the Insured

This Policy is one of a number of such Policies issued in respect of Insureds within the definition of a "One Insured or Subsidiary", as per the attached list, which becomes due for renewal at various dates during the same calendar year on which the individual total sums insured have been aggregated for rating purposes.

In consideration of the discount given in respect of this aggregation the various Insured within the definition of "One Insured or Subsidiary" agree to renew their insurances at their expiry dates for a further twelve months provided always that the property insured still exists and the Insureds have retained interest therein, failing which the Insured agrees to pay that portion of the discount applicable to such insurance.

Subject to the terms and conditions of this Policy.

.....

Director

Countersigned at.....

On the day of.....year.....

.....

for : Sasria Agent

ANNEXURE 22

ENDORSEMENT

Endorsement attaching to and forming part of Sasria

Coupon Policy No.....

in the name of

Coinsurance by Insured

It is hereby noted that the Company shall be liable for% of any loss hereunder the Insured having agreed to be his own insurer for the difference i.e.....%

In consideration of the foregoing the premium payable by the Insured is reduced by%

NB: Not applicable where the insured has elected a 'Voluntary Deductible for a fixed amount.

Signed on behalf of Sasria Limited

Countersigned at.....

On the day ofyear.....

.....

for : Sasria Agent

ANNEXURE 22(A)

ENDORSEMENT

Endorsement attaching to and forming part of Sasria

Coupon Policy No.....

in the name of

Coinsurance by Insured

It is hereby noted that with effect from

Sasria shall be liable for% of any loss hereunder the Insured having agreed to be his own insurer for the difference i.e.....%. In consideration of the foregoing there is a refund premium due to the Insured amounting to R

Signed on behalf of Sasria Limited

.....

Director

Countersigned at

On the day ofyear.....

.....

For : Sasria Agent

ANNEXURE 23

SASRIA LIMITED

Reg. No 1979/000287/O6

PRELIMINARY CLAIMS ADVICE FORM

Nominated Insurer :

Number of Coupon / Policy :

Underlying Claim No. :

Name of Insured :

Insured's Postal Address :

.....

Contact Person (where Insured is a Co.) :

Insured's Reference :

Insured's Bank Details :

Sasria deductible/Co-insurance applicable :

State: YES/NO

If YES: State amount / percentage

And attach relevant endorsement :

Period of Insurance :

Rating Classification :

Estimate of Claim :

Date of Loss :

Address at which loss occurred :

Brief description of loss :

.....

Name of Loss Adjusters :

(If appointed) and Date of Appointment :

Broker's Name :

Broker's Address :

.....

Broker's Contact Person :

Broker's Claim No. :

.....
Signed by: (Name in block letters)

Dated at:onyear.....

ANNEXURE 24

SASRIA LIMITED

Reg. No 1979/000287/06

RELEASE

WHEREAS.....
(hereinafter called "the Insured")

is insured in terms of Sasria Coupon/Policy No.
and has claimed indemnity in terms of such Coupon/Policy for loss or damage which occurred
on or about the
ofyear.....

Now therefore the Insured agrees that payment of the following sum

Type of Loss	Amount
.....
.....
.....
.....
TOTAL	

be made to
in full and final settlement of all and any claims which the Insured may have against Sasria
under and in terms of the aforesaid Coupon/Policy in respect of the aforesaid loss or damage.

I/We cede and transfer my/our rights and interest in the salvage which in consideration of this
settlement becomes the property of Sasria.

The Insured further confirms that there is no other Policy of Insurance which indemnifies it
against the aforesaid loss or damage, and that there are no other interested parties, in the
insured property other than as stated herein.

I/We accept that by payment of the above amount the sum insured as stated in the Coupon
stands reduced by this amount unless it is reinstated. Upon acceptance of the above amount
the sum insured by the item of the abovementioned Coupon/Policy or section shall be reduced
by the aforementioned amount unless the sum insured has been reinstated by an endorsement
to the Coupon/Policy.

Signed at this day of Year.....

For and on behalf
of the Insured :
(Name in block letters)

AS WITNESSES:

1. Capacity :
2. Signature :

ANNEXURE 25

MINING RISKS ENDORSEMENT

Endorsement attaching to and forming part of Sasria

Coupon/Policy No.....

In the name of

It is hereby declared and agreed that with effect from

.....

the insured will be responsible for the first R1,000,000 (One million rand) of each and every occurrence giving rise to a claim during the period of insurance stated on the above numbered Coupon/Policy.

It is further declared and agreed that the maximum Indemnity Period (as stated on the policy) will not exceed 12 (twelve months).

SIGNED ON BEHALF OF SASRIA LIMITED

.....

Director

Countersigned at.....

on theday ofyear.....

.....

for : Sasria Agent

ANNEXURE 26
PREMIUM ADJUSTMENT
MATERIAL DAMAGE COUPONS
ESCALATION/INFLATION

Endorsement attaching to and forming part of Sasria

Coupon/Policy No.....

In the name of.....

It is hereby declared and agreed that notwithstanding Condition 4 of the Coupon the Insured having declared the Values as at the expiry date of the period of insurance shown in the Coupon, the premium is adjusted in accordance with the Provisions in the Underlying Policy insofar as it relates to Escalation/Inflation.

In consequence of the foregoing there is an Additional/Refund premium amounting to R due by/to the insured.

SIGNED ON BEHALF OF SASRIA LIMITED

Countersigned at

On theday of year

.....
for : Sasria Agent

ANNEXURE 28

SELECTION SCHEDULE A

SCHEDULE ATTACHING TO AND FORMING PART OF

SASRIA MATERIAL DAMAGE COUPON NUMBER:

IN THE NAME OF:

UNDERLYING POLICY NUMBER:

WITH EFFECT FROM:

It is hereby declared and agreed that the cover afforded in terms of this Coupon attaches only to the property as detailed hereunder.

All other property belonging to the insured as detailed on the underlying policy schedule, to which this Coupon attaches is hereby excluded.

Where an item number is used to describe the property insured, the numbering used shall correspond with the numbering of the underlying policy schedule, and shall include all such property as described and or defined in terms of such item number as contained in the underlying policy schedule.

DESCRIPTION	SUM INSURED R
.....
.....
.....
.....
.....
.....
.....
.....
TOTAL SUM INSURED	<hr/> <hr/>

Subject otherwise to the Terms, Conditions and Exceptions of this Coupon

SIGNED ON BEHALF OF SASRIA LIMITED

On this Day of Year.....

.....
DIRECTOR

.....
SASRIA AGENT

ANNEXURE 29

SELECTION SCHEDULE B

SCHEDULE ATTACHING TO AND FORMING PART OF

SASRIA MATERIAL DAMAGE COUPON NUMBER:

IN THE NAME OF:

UNDERLYING POLICY NUMBER:

WITH EFFECT FROM:

It is hereby declared and agreed that the cover afforded in terms of this Coupon EXCLUDES the property as detailed hereunder.

Where an item number is used to describe the property EXCLUDED, the numbering used shall correspond with the numbering of the underlying policy schedule, and shall EXCLUDE all such property as described and or defined in terms of such item number as contained in the underlying policy schedule.

DESCRIPTION	VALUE R
.....
.....
.....
.....
.....
.....
.....
.....
.....
TOTAL SUM EXCLUDED

Subject otherwise to the Terms, Conditions and Exceptions of this Coupon

SIGNED ON BEHALF OF SASRIA LIMITED

On this Day of Year.....

.....
DIRECTOR

.....
SASRIA AGENT